

# 2021-22 Budget Presentation

2020-21 Review

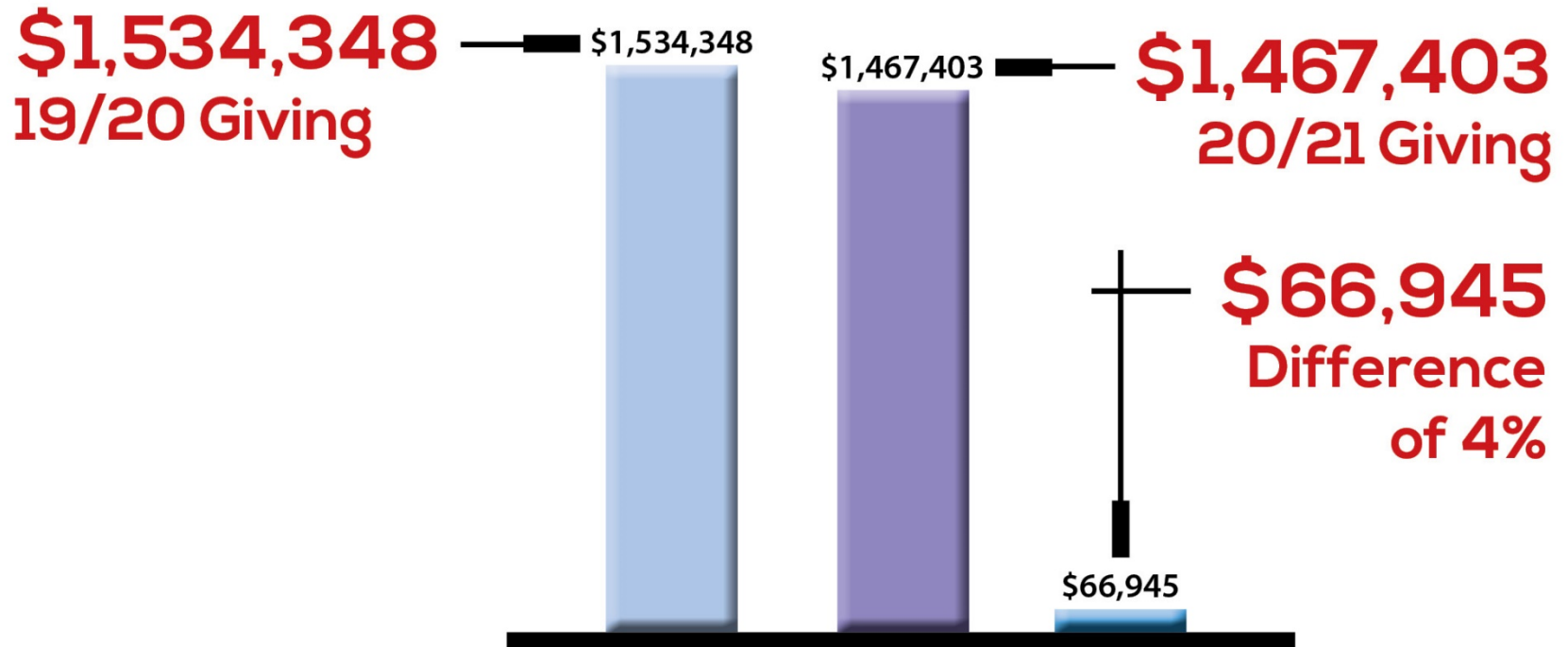
2021-22 Proposed Budget

July 25, 2021

# Income: Prior Year vs. Current Year

## General Fund - Giving

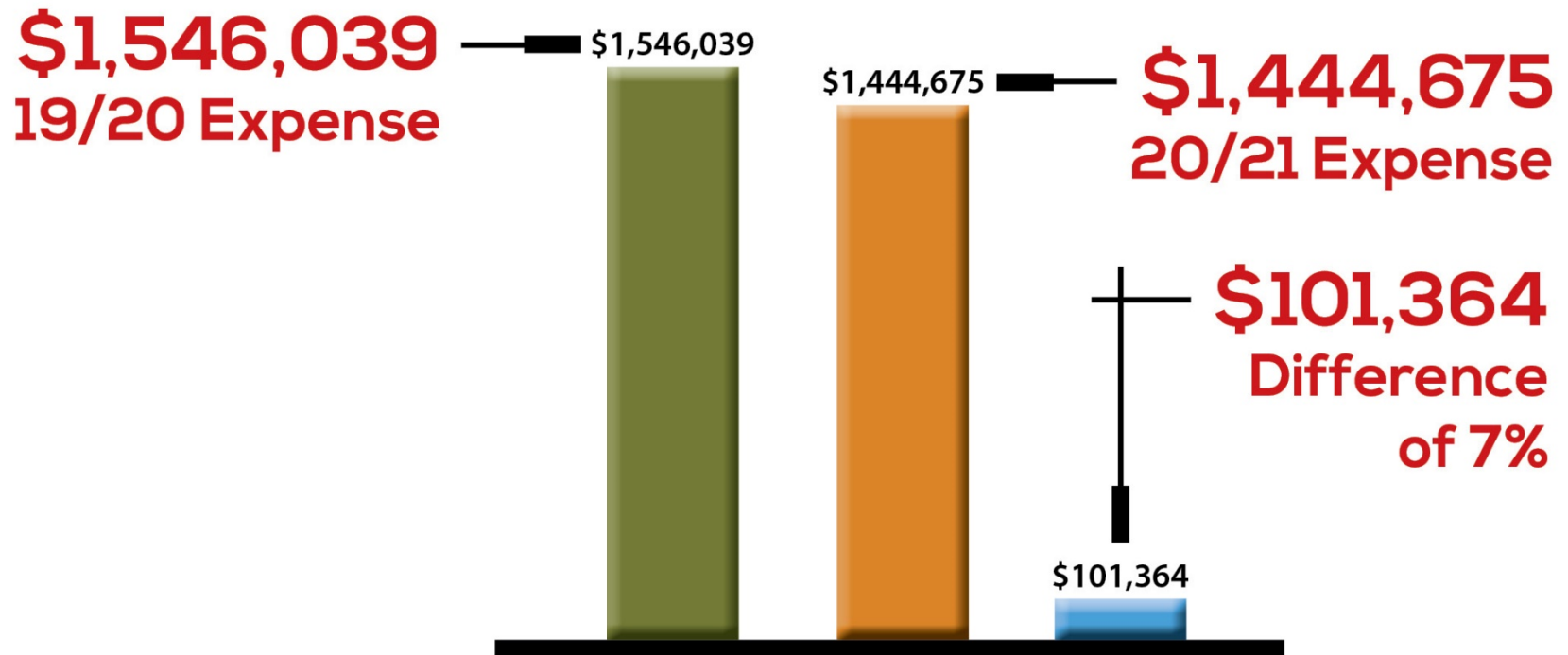
*(Actual Giving 2019/2020 v Actual Giving Through July 2021)*



# Expenses: Prior Year vs. Current Year

## General Fund - Expenses

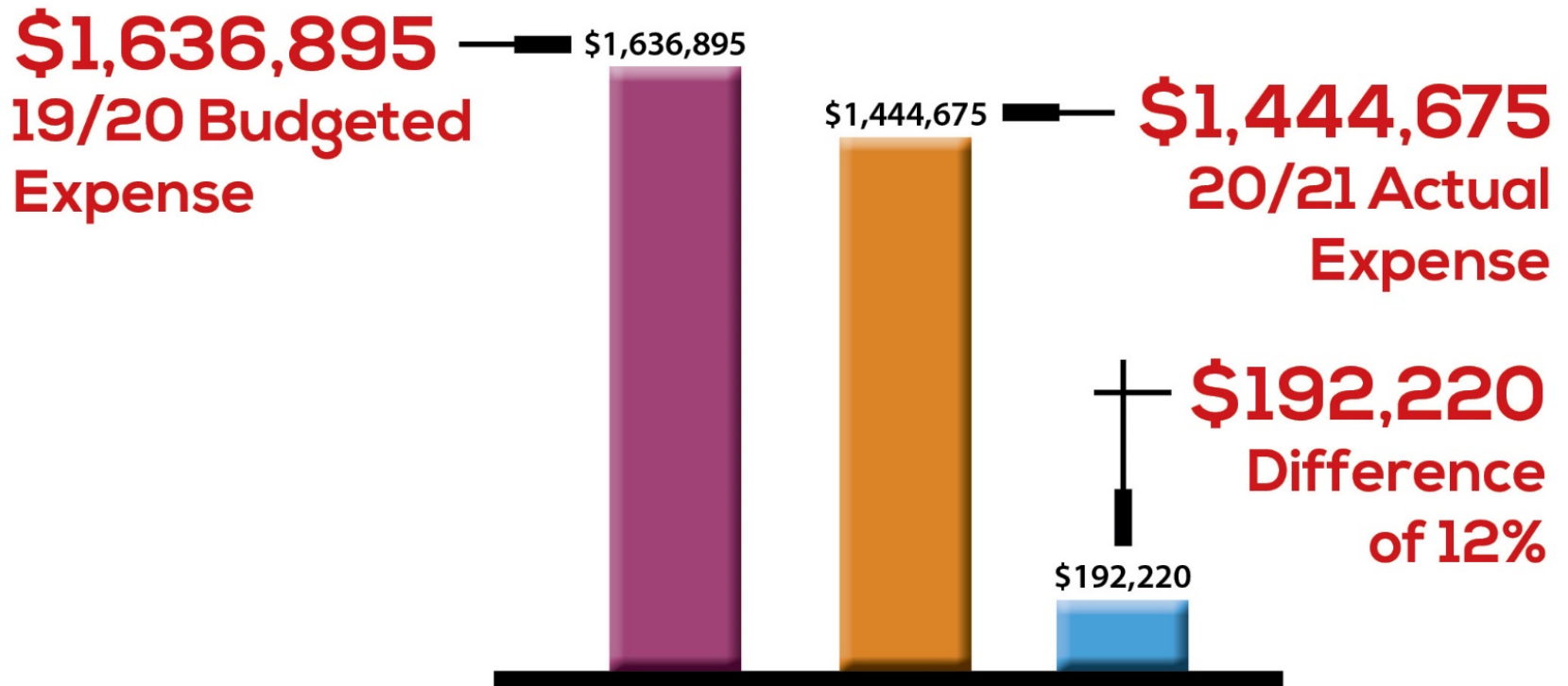
*(Actual Expenses 2019/2020 v Actual Expenses Through July 2021)*



# Expenses: Budget vs. Actual

## Expenses - Budget v Actual

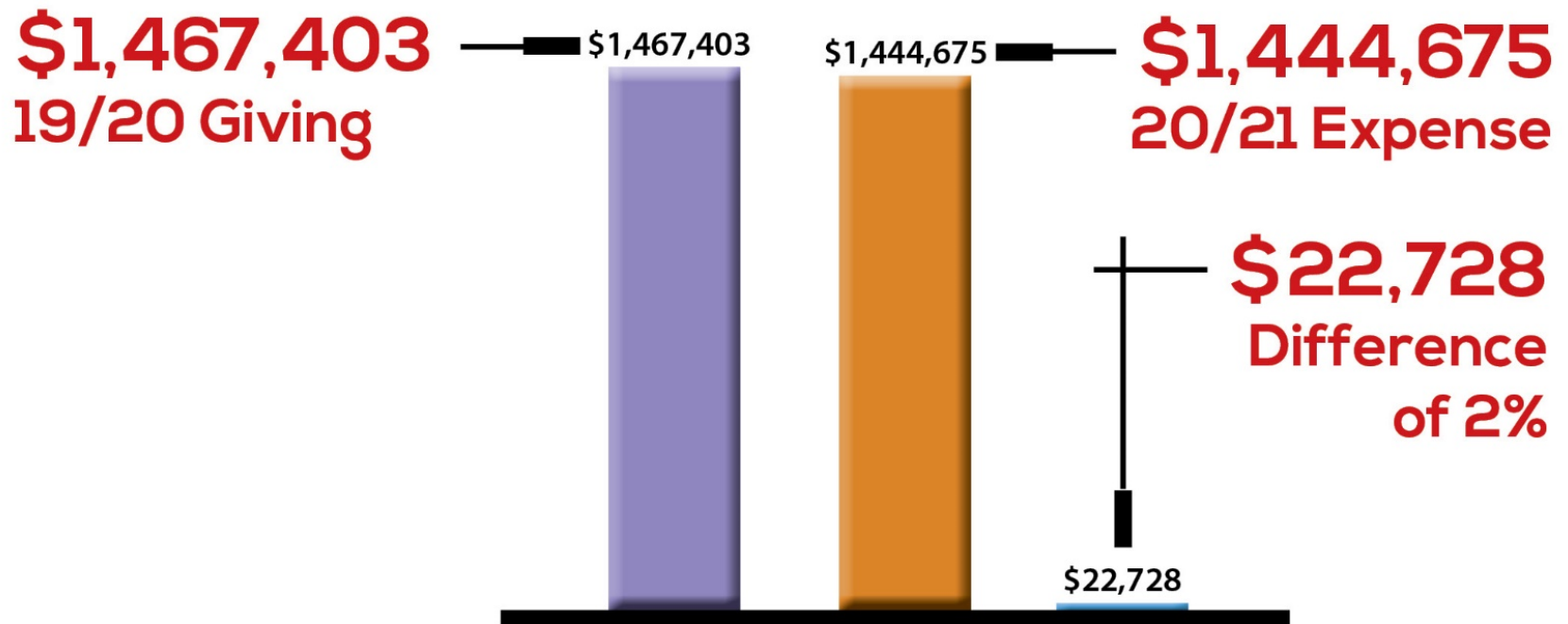
*(Budgeted Expenses Through July 2021 v Actual Expenses Through July 2021)*



# Current Year: Giving vs. Expenses

## General Fund - Comparison

*(Actual Giving through July 2021 v Actual Expenses through July 2021)*



# Current Account Balances

## Cash in the Bank

*(General Fund & Designated Funds)*

<i>Type</i>	<i>Current Balance</i>	
General Fund Balance	\$29,638	+
Designated Fund Balance	\$240,830	+
<i>Missions</i>	<i>\$58,083</i>	
<i>Building Fund</i>	<i>\$131,806</i>	
<i>Samaritan Fund</i>	<i>\$32,792</i>	
<i>Remaining Designated Funds</i>	<i>\$18,149</i>	
Total Cash in the Bank <i>(as of July 15, 2021)</i>	<b>\$270,468</b>	←

Note: Balances do *not* include the \$149,000 from the Payroll Protection Program

# Our 2021-22 Budget:

## *Restoring, Rebuilding and Reaching out*

- **Restoring:** The coming year's budget brings us closer to where we were before the pandemic
- **Rebuilding:** We are rebuilding and reorganizing staff to fulfill ministry needs
- **Reaching Out:** The pandemic has refocused our priorities and concerns; we need to reach out

# Restoring Ministry Budgets

Four examples of ministry budgets that spent far less than their budget in 2020 due to the pandemic closures and restrictions:

Ministry	2020 Budget	2020 Spend	2021 Budget
Children's Ministry	\$8,350	\$2,481	\$8,550
Student Ministries	\$15,700	\$2,203	\$15,300
Adult Ministries	\$6,400	\$5,131	\$7,600
Missions	\$65,050	\$38,137	\$67,050

*Note: The "2020 Spend" is based on 9 months of actual expenses*

# Rebuilding our Ministry Staff

Reorganizing our staff to be more effective and fully staffed:

## **In this past year:**

- Set up the counseling ministry led by Woody Armstrong
- Promoted Tamene and expanded missions, care and outreach
- Promoted Amber to lead Women's Ministry
- Created the Educational Reimbursement Program for directors/staff

# Reaching Out

- Expanded missions week planned for 2022
- Meeting needs of new attenders
- Developing leaders
- Considering new missions support candidates

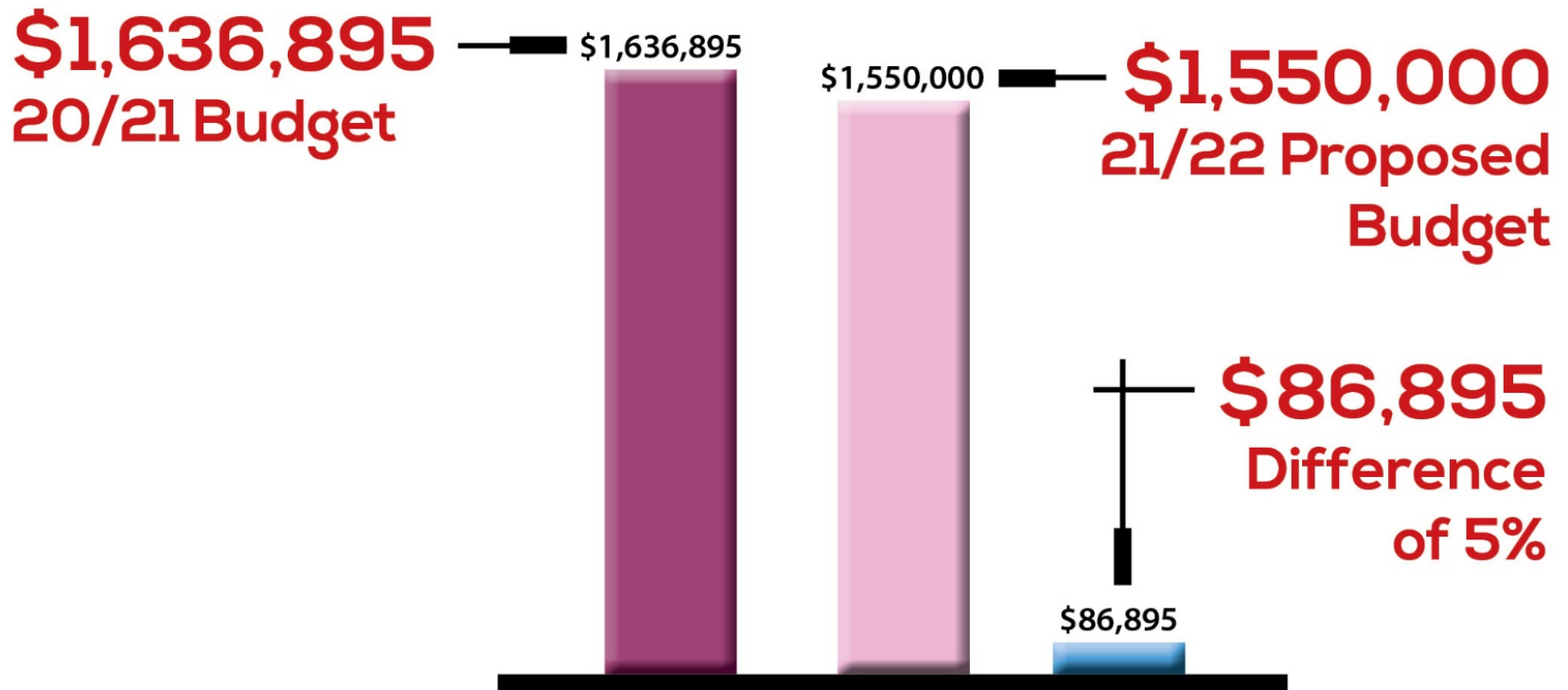
# Budget Highlights for 2021-22

- Based on actual giving through June we are forecasting that our final 2020-21 General Fund giving will be \$1.467M
- To return to normal operations and meet ministry needs in 2021 we will require \$1.55M, an increase of 5.6% in General Fund giving over 2020
- With the return to full ministry and church operations this is achievable
- We all need to give as the Lord provides

# 2021-22: Proposed Budget

## 2021-2022 Expense Budget Preview

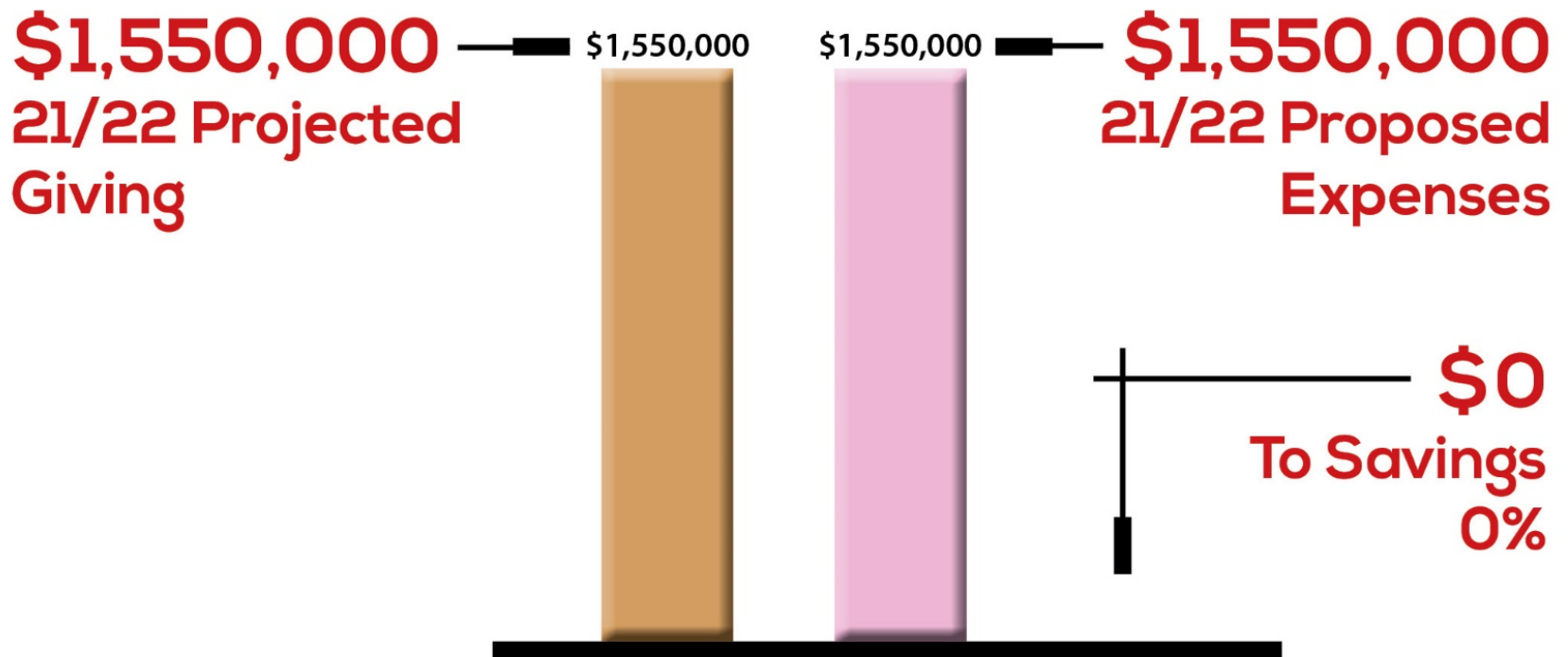
*(20/21 Expense Budget v 21/22 Proposed Expense Budget)*



# Giving v Expenses Preview

## 2021-2022 Giving v Expenses Preview

*(Projected Giving v Proposed Expense Budget)*



# Comparisons to Past Budgets

GENERAL FUND GIVING PAST & PROJECTIONS			
2012-2013 Giving (Actual)	\$	1,602,070	
2013-2014 Giving (Actual)	\$	1,605,266	0.20%
2014-2015 Giving (Actual)	\$	1,698,615	5.82%
2015-2016 Giving (Actual)	\$	1,733,417	2.05%
2016--2017 Giving (Actual)	\$	1,680,133	-3.07%
2017-2018 Giving (Actual)	\$	1,505,551	-10.39%
2018-2019 Giving (Actual)	\$	1,558,329	3.51%
2019-2020 Giving (Actual)	\$	1,534,348	-1.54%
2020-2021 (Estimated Final)	\$	1,467,403	-4.36%
<b>2021-2022 Giving Needed</b>	<b>\$</b>	<b>1,550,000</b>	5.63%

# Where the Funds Go:

## **2021/2022 Corporate Budget**

*(Proposed Fiscal Budget)*

### *Expense Budget Categories:*

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<b>Payroll/Benefits &amp; Taxes</b>	<b>\$864,318</b>
<b>Mortgage</b>	<b>\$281,060</b>
<b>Building/Utilities</b>	<b>\$143,697</b>
<b>Missions</b>	<b>\$67,050</b>
<b>Administration/Office</b>	<b>\$132,100</b>
<b>Remaining Budget Items</b>	<b>\$61,775</b>

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| **Total Corporate Budget** | **\$1,550,000** |

# Budget Highlights for 2021-22

- Some payroll costs are going up due to increases in the California minimum wage
- Net payroll costs are down about \$60,000 due to reorganizations and part-time staff positions
- Insurance expenses are slightly higher
- Net buildings and grounds costs are down due Covid spending last year that will not be incurred in 2021-22
- Special missions trips and support are being shifted to the Missions Fund

# Pandemic Relief: One-time Income

- In March of 2020 the Federal Government established the “Paycheck Protection Program” and specifically included churches as eligible employers
- Based on our payroll costs, mortgage and utility expenses we qualified for a \$149,000 forgivable loan
- This was forgiven in May and recognized as miscellaneous income
- We have now set aside \$50,000 in a “Pandemic Response Fund” and all future pandemic expenses will come out of this fund
- The balance of \$99,000 will be held in reserve at this time